

terials: Revision to Regulations Governing Transportation and Unloading of Liquefied Compressed Gases (Chlorine) [Docket No. RSPA-97-2718 (HM-225A)] (RIN: 2137-AD07) received July 1, 1999, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Transportation and Infrastructure.

3216. A letter from the Clerk of the House of Representatives, transmitting the annual compilation of personal financial disclosure statements and amendments thereto filed with the Clerk of the House of Representatives for the period of January 1, 1998, through December 31, 1998, pursuant to Rule XXVII, clause 1, of the House Rules; (H. Doc. No. 106-103); to the Committee on Standards of Official Conduct and ordered to be printed.

### 183.3 MESSAGE FROM THE SENATE

A message from the Senate by Mr. Lundregan, one of its clerks, announced that the Senate had passed without amendment a concurrent resolution of the House of the following title:

H. Con. Res. 158. Concurrent resolution designating the Document Door of the United States Capitol as the "Memorial Door".

The message also announced that the Senate had passed with an amendment in which the concurrence of the House is requested, a bill of the House of the following title:

H.R. 1555. An Act to authorize appropriations for fiscal year 2000 for intelligence and intelligence-related activities of the United States Government, the Community Management Account, and the Central Intelligence Agency Retirement and Disability System, and for other purposes.

The message also announced that the Senate insists upon its amendment to the bill (H.R. 1555) "An Act to authorize appropriations for fiscal year 2000 for intelligence and intelligence-related activities of the United States Government, the Community Management Account, and the Central Intelligence Agency Retirement and Disability System, and for other purposes," requests a conference with the House on the disagreeing votes of the two Houses thereon, and appoints from the Select Committee on Intelligence: Mr. SHELBY, Mr. CHAFEE, Mr. LUGAR, Mr. DEWINE, Mr. KYL, Mr. INHOFE, Mr. HATCH, Mr. ROBERTS, Mr. ALLARD, Mr. KERREY, Mr. BRYAN, Mr. GRAHAM, Mr. KERRY, Mr. BAUCUS, Mr. ROBB, Mr. LAUTENBERG, and Mr. LEVIN; and from the Committee on Armed Services: Mr. WARNER, to be the conferees on the part of the Senate.

### 183.4 H.R. 2488—UNFINISHED BUSINESS

The SPEAKER, pursuant to House Resolution 256, announced the unfinished business to be the further consideration of the bill (H.R. 2488) to amend the Internal Revenue Code of 1986 to reduce individual income tax rates, to provide marriage penalty relief, to reduce taxes on savings and investments, to provide estate and gift tax relief, to provide incentives for education savings and health care, and for other purposes.

When said bill was considered further, pursuant to said resolution.

After debate,  
Pursuant to House Resolution 256, Mr. RANGEL submitted the following

further amendment in the nature of a substitute to the bill, as amended:

Strike all after the enacting clause and insert the following:

#### SECTION 1. SHORT TITLE; ETC.

(a) SHORT TITLE.—This Act may be cited as the "Tax Reduction Act of 1999".

(b) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

(c) TABLE OF CONTENTS.—

Sec. 1. Short title; etc.  
Sec. 2. Tax reductions contingent on social security and medicare solvency certifications.

#### TITLE I—TAX RELIEF FOR FAMILIES

Sec. 101. Marriage penalty relief.  
Sec. 102. Nonrefundable personal credits fully allowed against regular tax liability and minimum tax liability.  
Sec. 103. Increase in child tax credit.  
Sec. 104. Deduction of State and local general sales taxes in lieu of State and local income taxes.

#### TITLE II—INCENTIVES FOR EDUCATION

Sec. 201. Expansion of incentives for public schools.  
Sec. 202. Extension of exclusion for employer-provided educational assistance; exclusion to apply to assistance for graduate education.

#### TITLE III—INCENTIVES FOR HEALTH CARE AND LONG-TERM CARE

Sec. 301. Long-term care tax credit.  
Sec. 302. Deduction for 100 percent of health insurance costs of self-employed individuals.

#### TITLE IV—PERMANENT EXTENSION OF CERTAIN EXPIRING PROVISIONS

Sec. 401. Research credit.  
Sec. 402. Work opportunity and welfare-to-work credits.  
Sec. 403. Subpart F exemption for active financing income.  
Sec. 404. Expensing of environmental remediation costs.

#### TITLE V—COMMUNITY DEVELOPMENT INITIATIVES

Sec. 501. Increase in State ceiling on low-income housing credit.  
Sec. 502. New markets tax credit.  
Sec. 503. Credit to holders of Better America Bonds.

#### TITLE VI—SMALL BUSINESS INCENTIVES

Sec. 601. Acceleration of \$1,000,000 estate tax exclusion.  
Sec. 602. Increase in expense treatment for small businesses.

#### TITLE VII—PENSION PROVISIONS

Sec. 701. Treatment of multiemployer plans under section 415.  
Sec. 702. Actuarial reduction only for benefits beginning before age 62 in case of benefits under multiemployer plans.

#### TITLE VIII—REVENUE OFFSETS

Sec. 801. Returns relating to cancellations of indebtedness by organizations lending money.  
Sec. 802. Extension of Internal Revenue Service user fees.  
Sec. 803. Limitations on welfare benefit funds of 10 or more employer plans.  
Sec. 804. Increase in elective withholding rate for nonperiodic distributions from deferred compensation plans.

Sec. 805. Controlled entities ineligible for REIT status.

Sec. 806. Treatment of gain from constructive ownership transactions.

Sec. 807. Transfer of excess defined benefit plan assets for retiree health benefits.

Sec. 808. Modification of installment method and repeal of installment method for accrual method taxpayers.

Sec. 809. Limitation on use of nonaccrual experience method of accounting.

Sec. 810. Exclusion of like-kind exchange property from nonrecognition treatment on the sale of a principal residence.

Sec. 811. Disallowance of noneconomic tax attributes.

#### TITLE IX—NATIONAL COMMISSION ON TAX REFORM AND SIMPLIFICATION

Sec. 901. Establishment.  
Sec. 902. Functions.  
Sec. 903. Administration.  
Sec. 904. General.

#### SEC. 2. TAX REDUCTIONS CONTINGENT ON SOCIAL SECURITY AND MEDICARE SOLVENCY CERTIFICATIONS.

(a) IN GENERAL.—Notwithstanding any other provision of this Act, no provision of this Act (or amendment made thereby) shall take effect until there is—

- (1) a social security certification,
- (2) a Medicare certification, and
- (3) a balanced budget certification.

(b) EXTENSION OF EXPIRING PROVISIONS AND REVENUE OFFSETS NOT AFFECTED.—

(1) IN GENERAL.—Except as provided in paragraph (2), sections 102, 202, title IV, and title VIII shall take effect without regard to the provisions of subsection (a).

(2) ONLY 2-YEAR EXTENSION OF CERTAIN PROVISIONS IF NO SOLVENCY AND BUDGET DETERMINATIONS.—

(A) IN GENERAL.—If, as of January 1, 2002, all of the certifications under subsection (a) have not been made—

(i) section 26 of the Internal Revenue Code of 1986 shall be applied to taxable years beginning during the suspension period without regard to the amendment made by section 102,

(ii) section 127 of such Code shall not apply with respect to courses beginning during the suspension period,

(iii) sections 41 and 198 of such Code shall not apply to amounts paid or incurred during the suspension period,

(iv) sections 51 and 51A of such Code shall not apply to individuals who begin work for the employer during the suspension period, and

(v) sections 953(e) and 954(h) of such Code shall not apply to taxable years beginning during the suspension period.

(B) SUSPENSION PERIOD.—For purposes of subparagraph (A), the suspension period is the period beginning on January 1, 2002, and ending on the earliest date that all of the certifications under subsection (a) have been made.

(c) DEFINITIONS.—For purposes of this subsection—

(1) SOCIAL SECURITY SOLVENCY CERTIFICATION.—The term "social security solvency certification" means a certification by the Board of Trustees of the Social Security Trust Funds that the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund are in actuarial balance for the 75-year period utilized in the most recent annual report of such Board of Trustees pursuant to section 201(c)(2) of the Social Security Act (42 U.S.C. 401(c)(2)).

(2) MEDICARE SOLVENCY CERTIFICATION.—For purposes of this subsection, the term "Medicare solvency certification" means a